

No. **01045183****5/4/2006****Professional Stamp Experts**

P.O. Box 6170, Newport Beach, CA 92658

Expert Committee

We have examined the enclosed item submitted to PSE, of which an image is shown below, and are of the opinion that:

Cat #	Issue	Denom.	Color
US#445	1914	3c	Violet

GRADE: VF-XF 85, Mint OGph

"it is genuine unused, o.g., previously hinged, coil pair."




For The Expert Committee