



THE PHILATELIC FOUNDATION

270 MADISON AVENUE  
NEW YORK, N.Y. 10016  
EXPERT COMMITTEE

No. 0191640  
5/18/88

We have examined the enclosed item submitted by the  
applicant described as follows:

Country: UNITED STATES OF AMERICA

| <u>Cat. No.</u> | <u>Issue</u> | <u>Denom</u> | <u>Color</u> |
|-----------------|--------------|--------------|--------------|
| 446             | 1914         | 4¢           | brown        |

Scott's unless otherwise specified.

UNUSED OG  
PAIR.

OF WHICH A PHOTOGRAPH IS ATTACHED AND  
ARE OF THE OPINION THAT:

IT IS GENUINE PREVIOUSLY HINGED\* \* \* \* \*



For The Expert Committee  
VICE Chairman

submitted by STEPHEN J. ZIVIC

A 40077