



The Philatelic Foundation

341 West 38th Street • 5th Floor

New York, NY 10018

EXPERT COMMITTEE

No. 544352

04/27/2017

We have examined the enclosed item, of which a photograph is attached, and *described by the applicant* as follows:

Country: UNITED STATES OF AMERICA

<u>Cat. No.</u>	<u>Issue</u>	<u>Denom.</u>	<u>Color</u>
449	1915	2¢	red

Scott's unless otherwise specified.

UNUSED, OG,

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE, PREVIOUSLY HINGED*****

*** PF GRADED VF-XF 85 ***



544352

G293485

For The Expert Committee
Chairman

Photocopies of this Certificate are not valid.