

No. **01212094****11/2/2009****Professional Stamp Experts**

P.O. Box 6170, Newport Beach, CA 92658

Expert Committee

We have examined the enclosed item submitted to PSE, of which an image is shown below, and are of the opinion that:

Cat No.	Issue	Denom.	Color
Scott 467 (USD 148)	1916	5c	Carmine

"it is a genuine unused, o.g., never hinged, block of twelve, with two Scott No. 467s in the middle surrounded by ten Scott No. 463s."

**For The Expert Committee**