

No. 0118951011/14/2008***Professional Stamp Experts***

P.O. Box 6170, Newport Beach, CA 92658

Expert Committee

We have examined the enclosed item submitted to PSE, of which an image is shown below, and are of the opinion that:

Cat No.	Issue	Denom.	Color
Scott 476	1916	20c	Light ultramarine
USD 173			

GRADE: VF 80, Mint OGnh

"it is genuine unused, o.g., never hinged."

***For The Expert Committee***