



10/3/2007



Professional Stamp Experts

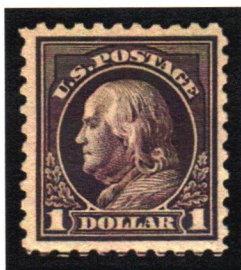
P.O. Box 6170, Newport Beach, CA 92658

Expert Committee

We have examined the enclosed item submitted to PSE, of which an image is shown below, and are of the opinion that:

Cat #	Issue	Denom.	Color
US#478	1916	\$1	Violet black

“it is genuine unused, o.g., previously hinged.”



For The Expert Committee