



The Philatelic Foundation

70 West 40th Street • 15th Floor
New York, NY 10018
EXPERT COMMITTEE

No. 446479

01/05/2007

We have examined the enclosed item, of which a photograph is attached, and *described by the applicant* as follows:

Country: UNITED STATES OF AMERICA

<u>Cat. No.</u>	<u>Issue</u>	<u>Denom.</u>	<u>Color</u>
505	1917	5¢	rose (error)

Scott's unless otherwise specified.

UNUSED, OG,

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE, NEVER HINGED. *****

*** PF GRADED VF-XF 85 ***



446479

ASR
For The Expert Committee
Chairman

F 159279

Photocopies of this Certificate are not valid.