



THE PHILATELIC FOUNDATION

21 EAST 40<sup>TH</sup> STREET  
NEW YORK, N.Y. 10016  
EXPERT COMMITTEE

No. 0203909  
2/13/89

We have examined the enclosed item, of which a photograph is attached, and described by the applicant as follows:

Country: UNITED STATES OF AMERICA

| Cat. No. | Issue | Denom. | Color     |
|----------|-------|--------|-----------|
| 47       | 1875  | 90¢    | deep blue |

Scott's unless otherwise specified.

UNUSED

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE\* \* \* \* \*



*Rosen*  
For The Expert Committee  
VICE Chairman

A55713