

No. 012061748/3/2009***Professional Stamp Experts***

P.O. Box 6170, Newport Beach, CA 92658

Expert Committee

We have examined the enclosed item submitted to PSE, of which an image is shown below, and are of the opinion that:

Cat No.	Issue	Denom.	Color
Scott 320 (USD 135)	1906	2c	Carmine

GRADE: Gem 100, Mint OGnh

"it is genuine unused, o.g., never hinged."

*For The Expert Committee*