THE PHILATELIC FOUNDATION

21 EAST 40TH STREET
NEW YORK, N.Y. 10016

EXPERT COMMITTEE

No. 0263608
8/28/92

We have examined the enclosed item, of which a photograph is attached, and described by the applicant as follows:

Country: UNITED STATES OF AMERICA

Cat. No.	Issue	Denom.	Color
~~472~~ 421	1912	50¢	violet

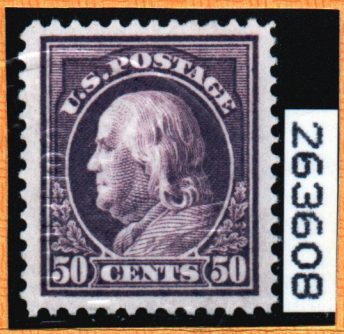
Scott's unless otherwise specified.

UNUSED OG

AND WE ARE OF THE OPINION THAT:

IT IS A GENUINE SCOTT 421, SINGLE LINE WATERMARK.

* * * *



Robert P. O'Donnell

For The Expert Committee
ACTING Chairman

A 122488