THE PHILATELIC FOUNDATION

21 EAST 40TH STREET
NEW YORK, N.Y. 10016

EXPERT COMMITTEE

No. 0273264
4/27/93

We have examined the enclosed item, of which a photograph is attached, and described by the applicant as follows:

Country: UNITED STATES OF AMERICA

Cat. No.	Issue	Denom.	Color
547	1920	$2.00	carmine & black

Scott's unless otherwise specified.

UNUSED OG
BOTTOM ARROW BLOCK OF FOUR.

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE* * * * * * * * * * * * * * * * * * *



Robert P. O'Connell
For The Expert Committee
ACTING Chairman

A 133174