THE PHILATELIC FOUNDATION

21 EAST 40TH STREET
NEW YORK, N.Y. 10016

EXPERT COMMITTEE

No. 0210240
6/08/89

We have examined the enclosed item, of which a photograph is attached, and described by the applicant as follows:

Country: UNITED STATES OF AMERICA

Cat. No.	Issue	Denom.	Color
1	1847	5¢	red brown

Scott's unless otherwise specified.

USED
LEFT MARGIN SINGLE, BLUE CANCELLATION.

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE WITH A STITCH WATERMARK. * * * * * * * * * * * * * * *

For The Expert Committee
ACTING Chairman

A62558