

No. **01046256****5/3/2006****Professional Stamp Experts**

P.O. Box 6170, Newport Beach, CA 92658

Expert Committee

We have examined the enclosed item submitted to PSE, of which an image is shown below, and are of the opinion that:

Cat #	Issue	Denom.	Color
US#1	1847	5c	Red brown

"it is genuine used, with a red grid cancel."



For The Expert Committee