

THE PHILATELIC FOUNDATION

270 MADISON AVENUE
NEW YORK, N.Y. 10016
EXPERT COMMITTEE

No. 0169717
1/29/87

We have examined the enclosed item submitted by the
applicant described as follows:

Country: UNITED STATES OF AMERICA

<u>Cat. No.</u>	<u>Issue</u>	<u>Denom</u>	<u>Color</u>
1	1847	5¢	red brown

Scott's unless otherwise specified.

USED
HORIZ. PAIR WITH RED TOWN CANCEL

OF WHICH A PHOTOGRAPH IS ATTACHED AND
ARE OF THE OPINION THAT:

IT IS GENUINE* * * * *



For The Expert Committee
Chairman

A16578