



The Philatelic Foundation

501 Fifth Avenue • Suite 1901
New York, NY 10017

EXPERT COMMITTEE

No. 0346096
10/20/99

We have examined the enclosed item, of which a photograph is attached, and *described by the applicant* as follows:

Country: UNITED STATES OF AMERICA

<u>Cat. No.</u>	<u>Issue</u>	<u>Denom.</u>	<u>Color</u>
1	1847	5¢	red brown

Scott's unless otherwise specified.

USED
BOTTOM MARGIN HORIZONTAL PAIR,
BLUE CANCELS.

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE, THE RIGHT STAMP WITH A THIN SPOT
AT TOP RIGHT * * * * *



For The Expert Committee
Chairman

Photocopies of this Certificate are not valid.

Submitted by

UNIVERSITY STAMP CO.

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