

No. 010338592/9/2006**Professional Stamp Experts**

P.O. Box 6170, Newport Beach, CA 92658

Expert Committee

We have examined the enclosed item submitted to PSE, of which an image is shown below, and are of the opinion that:

Cat #	Issue	Denom.	Color
US#PR7 var	1875	25c	Carmine

"it is a genuine top margin imperforate single of the Continental Bank Note Co. special printing - not regularly issued, but footnoted in the Scott Catalog."



William A. Fite
For The Expert Committee