

No. 94 047

Jan. 23, 1981

THE PHILATELIC FOUNDATION

270 MADISON AVENUE

NEW YORK, N.Y. 10016

EXPERT COMMITTEE

We have examined the enclosed item submitted by the applicant described as follows:

Country USA Issue 1901 Denomination 5¢  
ultramarine &

Color black Cat. No. 297 S variety

Brief description or additional  
information

All Catalogue numbers are Scott's unless  
otherwise specified.

Overprinted "ULTRAMAR" in blue,  
unused, no gum.  
of which a photograph is attached and are of the opinion  
that it is genuine. -----



*Harold Kahn*  
For The Expert Committee  
Chairman