

No. 94-049 Jan. 23, 1981

THE PHILATELIC FOUNDATION

270 MADISON AVENUE
NEW YORK, N.Y. 10016

EXPERT COMMITTEE

We have examined the enclosed item submitted by the applicant described as follows:

Country USA Issue 1901 Denomination 10¢
yellow brown &
Color black Cat. No. 299 S variety

Brief description or additional
information

All Catalogue numbers are Scott's unless
otherwise specified.

**Overprinted "ULTRAMAR" in blue,
unused, no gum.**

**of which a photograph is attached and are of the opinion
that it is genuine. -----**



Handwritten signature
**For The Expert Committee
Chairman**