F. E. C.

FRIEDL EXPERT COMMITTEE

FOUNDED BY OTTO W. FRIEDL

HERBERT J. BLOCH
EDWIN MUELLER, DECEASED

10 EAST 40TH STREET
NEW YORK, N. Y. 10016

November 13, 1974

CERTIFICATE NO. 9983

GUAM 1899 $1 black, type II (Scott #13), unused without gum, pictured below, is in my opinion genuine. I have signed it

Herbert J. Bloch



Expertizing Terms, Par. 13: "The work of the experts is performed according to their best knowledge and with the greatest possible care but neither the experts nor the Friedl Expert Committee accept any responsibility for losses resulting from errors of any kind which nevertheless may occur."