The Philatelic Foundation

501 Fifth Avenue • Suite 1901
New York, NY 10017

No. 0347499
12/21/99

EXPERT COMMITTEE

We have examined the enclosed item, of which a photograph is attached, and ***described by the applicant*** as follows:

Country: PHILIPPINES

Cat. No.	Issue	Denom.	Color
238	1904	$2.00	dark blue

Scott's unless otherwise specified.

UNUSED OG

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE, PREVIOUSLY HINGED* * * * * * * * * *



D 042063

For The Expert Committee
Chairman

Photocopies of this Certificate are not valid.