The Philatelic Foundation

341 West 38th Street • 5th Floor
New York, NY 10018
EXPERT COMMITTEE

No. 525877
02/18/2015

We have examined the enclosed item, of which a photograph is attached, and ***described by the applicant*** as follows:

Country: UNITED STATES OF AMERICA

Cat. No.	Issue	Denom.	Color
340	1909	15¢	pale ultramarine

Scott's unless otherwise specified.

UNUSED, OG

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE, NEVER HINGED. *********

*** PF GRADED VF-XF 85 ***



525877

F278900

For The Expert Committee
Chairman

Photocopies of this Certificate are not valid.

Submitted by

R. A. SIEGEL AUCTIONS