



THE PHILATELIC FOUNDATION

21 EAST 40<sup>TH</sup> STREET  
NEW YORK, N.Y. 10016

EXPERT COMMITTEE

No. 0236533

1/25/91

We have examined the enclosed item, of which a photograph is attached, and described by the applicant as follows:

Country: UNITED STATES OF AMERICA

| Cat. No. | Issue | Denom. | Color  |
|----------|-------|--------|--------|
| 38       | 1860  | 30¢    | orange |

Scott's unless otherwise specified.

UNUSED OG

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE PREVIOUSLY HINGED\* \* \* \* \*



For The Expert Committee  
ACTING Chairman

A 091838

Submitted by

IVY, SHREVE & MADER, INC