

No. **01180067****7/17/2008*****Professional Stamp Experts***

P.O. Box 6170, Newport Beach, CA 92658

Expert Committee

We have examined the enclosed item submitted to PSE, of which an image is shown below, and are of the opinion that:

Cat #	Issue	Denom.	Color
US#1	1847	5c	Brown

GRADE: VF-XF 85, Mint NG**"it is genuine unused, no gum."*****For The Expert Committee***