



The Philatelic Foundation

341 West 38th Street • 5th Floor
New York, NY 10018
EXPERT COMMITTEE

No. 544061

04/27/2017

We have examined the enclosed item, of which a photograph is attached, and *described by the applicant* as follows:

Country: UNITED STATES OF AMERICA

<u>Cat. No.</u>	<u>Issue</u>	<u>Denom.</u>	<u>Color</u>
40	1875	1¢	bright blue

Scott's unless otherwise specified.

UNUSED,

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE. *****

*** PF GRADED VF 80 ***



544061

G 293289

For The Expert Committee
Chairman

Photocopies of this Certificate are not valid.