



THE PHILATELIC FOUNDATION

21 EAST 40TH STREET
NEW YORK, N.Y. 10016
EXPERT COMMITTEE

No 0260645

7/22/92

We have examined the enclosed item, of which a photograph is attached, and described by the applicant as follows:

Country: UNITED STATES OF AMERICA

Cat. No.	Issue	Denom.	Color
105	1875	5¢	brown

Scott's unless otherwise specified.

UNUSED, NO GUM

AND WE ARE OF THE OPINION THAT:

IS GENUINE* * * * *



[Signature]
For The Expert Committee
BY DIRECTION OF ACTING Chairman

A 120697