



The Philatelic Foundation

70 West 40th Street • 15th Floor
New York, NY 10018

No. 0412587
6/18/04

EXPERT COMMITTEE

We have examined the enclosed item, of which a photograph is attached, and *described by the applicant* as follows:

Country: UNITED STATES OF AMERICA

<u>Cat. No.</u>	<u>Issue</u>	<u>Denom.</u>	<u>Color</u>
111	1875	90¢	blue

Scott's unless otherwise specified.

UNUSED, NO GUM

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE * * * * *



[Signature]
For The Expert Committee
Chairman

107608

Photocopies of this Certificate are not valid.