



The Philatelic Foundation

70 West 40th Street • 15th Floor
New York, NY 10018
EXPERT COMMITTEE

No. 440060

07/19/2006

We have examined the enclosed item, of which a photograph is attached, and *described by the applicant* as follows:

Country: UNITED STATES OF AMERICA

<u>Cat. No.</u>	<u>Issue</u>	<u>Denom.</u>	<u>Color</u>
118	1869	15¢	brown & blue

Scott's unless otherwise specified.

UNUSED, NO GUM,

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE*****

*** PF GRADED VF-XF 85 ***



440060

Dr. Rami

For The Expert Committee
Chairman

Photocopies of this Certificate are not valid.