No. 01221106 5/12/2010

**Professional Stamp Experts**
P.O. Box 6170, Newport Beach, CA 92658

## *Expert Committee*

We have examined the enclosed item submitted to PSE, of which an image is shown below, and are of the opinion that:

| Cat No. | Issue | Denom. | Color |
|---|---|---|---|
| Scott 467 (USD 148) | 1916 | 5c | Carmine |

**GRADE: VF 80, Mint OGh**

**"it is a genuine unused, o.g., hinged, double error in a block of twelve with ten Scott no. 463's ( eight stamps never hinged including both error stamps."**




*For The Expert Committee*

THIS CERTIFICATE IS PRINTED ON WATERMARKED PAPER AND IS NOT VALID WITHOUT WATERMARK

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