THE PHILATELIC FOUNDATION

21 EAST 40TH STREET
NEW YORK, N.Y. 10016

EXPERT COMMITTEE

No. 0238396
3/28/91

We have examined the enclosed item, of which a photograph is attached, and described by the applicant as follows:

Country: UNITED STATES OF AMERICA

Cat. No.	Issue	Denom.	Color
205C	1882	5¢	gray brown

Scott's unless otherwise specified.

UNUSED

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE* * * * * * * * * * * * * * * * * * *



A 094799

For The Expert Committee
ACTING Chairman

Submitted by CHRISTIE'S/ROBSON LOWE