No. 39,276

B. P. A. Expertising Limited

London-England

EXPERT COMMITTEE

21-9-1993

The Committee is of the opinion that the

BAHAMAS - G.B. used in 1860 free frank newspaper wrapper to Washington D.C., signed by ex-President Franklin Pierce, additionally franked with 1857 1d rose-red, Wmk large Crown, Perf 14, Plate 55, lettered G-L, cancelled 'A05' (SG Z1), backstamped Bahamas 17.3.60 c.d.s. is genuine. QE



Neither the Company nor the members of the Expert Committee can accept any liability, either collective or individual, for any opinion expressed.