No. 01210904 10/22/2009

Professional Stamp Experts
P.O. Box 6170, Newport Beach, CA 92658

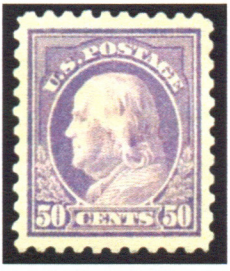
Expert Committee

We have examined the enclosed item submitted to PSE, of which an image is shown below, and are of the opinion that:

Cat No.	Issue	Denom.	Color
Scott 440 (USD 175)	1915	50c	Violet

GRADE: Superb 98, Mint OGnh

"it is genuine unused, o.g., never hinged."



For The Expert Committee

THIS CERTIFICATE IS PRINTED ON WATERMARKED PAPER AND IS NOT VALID WITHOUT WATERMARK