

No. 011122005/4/2007***Professional Stamp Experts***

P.O. Box 6170, Newport Beach, CA 92658

Expert Committee

We have examined the enclosed item submitted to PSE, of which an image is shown below, and are of the opinion that:

Cat #	Issue	Denom.	Color
US#514	1917	15c	Gray

GRADE: Superb 98, Mint OGnh

"it is genuine unused, o.g., never hinged."

***For The Expert Committee***