

No. 0119202211/24/2008**Professional Stamp Experts**

P.O. Box 6170, Newport Beach, CA 92658

Expert Committee

We have examined the enclosed item submitted to PSE, of which an image is shown below, and are of the opinion that:

Cat No.	issue	Denom.	Color
Scott 523 USD 177	1918	\$2	Orange red & black

GRADE: Superb 98J, Mint OGnh**"it is genuine unused, o.g., never hinged."****For The Expert Committee**