



The Philatelic Foundation

501 Fifth Avenue • Suite 1901
New York, NY 10017

EXPERT COMMITTEE

No. 0317450
8/07/97

We have examined the enclosed item, of which a photograph is attached, and *described by the applicant* as follows:

Country: UNITED STATES OF AMERICA

<u>Cat. No.</u>	<u>Issue</u>	<u>Denom.</u>	<u>Color</u>
523	1918	\$2.00	orange red & black

Scott's unless otherwise specified.

UNUSED OG
RIGHT MARGIN SINGLE.

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE, NEVER HINGED. * * * * *



SPR 004377

For The Expert Committee
Chairman

Photocopies of this Certificate are not valid.

Submitted by

GARY POSNER