



THE PHILATELIC FOUNDATION

21 EAST 40TH STREET
NEW YORK, N.Y. 10016

EXPERT COMMITTEE

No. 0203378
1/31/89

We have examined the enclosed item, of which a photograph is attached, and described by the applicant as follows:

Country: UNITED STATES OF AMERICA

<u>Cat. No.</u>	<u>Issue</u>	<u>Denom</u>	<u>Color</u>
46	1875	30¢	yellow orange

Scott's unless otherwise specified.

UNUSED, NO GUM

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE WITHOUT GUM AS ISSUED * * * * *



R. Rose

For The Expert Committee
VICE Chairman

A 54337

submitted by JEFF MAR ASSOCIATES