



The Philatelic Foundation

70 West 40th Street • 15th Floor
New York, NY 10018

EXPERT COMMITTEE

No. **0423927**
5/04/05

We have examined the enclosed item, of which a photograph is attached, and *described by the applicant* as follows:

Country: **UNITED STATES OF AMERICA**

Cat. No.	Issue	Denom.	Color
63	1861	1¢	blue

Scott's unless otherwise specified.

**USED
TARGET CANCEL.**

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE ** ** ** ****



[Signature]
For The Expert Committee
Chairman

Photocopies of this Certificate are not valid.

E120257