



THE PHILATELIC FOUNDATION

21 EAST 40<sup>TH</sup> STREET  
NEW YORK, N.Y. 10016  
EXPERT COMMITTEE

No. 0267818  
12/16/92

We have examined the enclosed item, of which a photograph is attached, and described by the applicant as follows:

Country: UNITED STATES OF AMERICA

| Cat. No. | Issue | Denom. | Color |
|----------|-------|--------|-------|
| 90       | 1867  | 12¢    | black |

Scott's unless otherwise specified.

USED

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE\* \* \* \* \*



A 127072

*Vernon R. Morris Jr.* *Robert P. Deane*  
For The Expert Committee  
ACTING Chairman