The Philatelic Foundation

70 West 40th Street • 15th Floor
New York, NY 10018
EXPERT COMMITTEE

No. 446398
01/22/2007

We have examined the enclosed item, of which a photograph is attached, and ***described by the applicant*** as follows:

Country: UNITED STATES OF AMERICA

Cat. No.	Issue	Denom.	Color
91	1867	15¢	black

Scott's unless otherwise specified.

USED, CIRCLE OF WEDGES CANCEL.

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE* * * * * * * * * * * * * * * * * * *

* * * PF GRADED XF-S 95 * * *

446398

F 159797

For The Expert Committee
Chairman

Photocopies of this Certificate are not valid.

Submitted by STEPHEN ROBERTS