



# The Philatelic Foundation

70 West 40th Street • 15th Floor  
New York, NY 10018  
EXPERT COMMITTEE

No. 438601

07/21/2006

We have examined the enclosed item, of which a photograph is attached, and *described by the applicant* as follows:

Country: UNITED STATES OF AMERICA

| <u>Cat. No.</u> | <u>Issue</u> | <u>Denom.</u> | <u>Color</u> |
|-----------------|--------------|---------------|--------------|
| 146             | 1870         | 2¢            | red brown    |

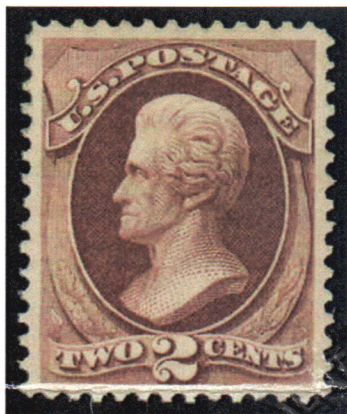
Scott's unless otherwise specified.

UNUSED, OG,

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE, PREVIOUSLY HINGED\*\*\*\*\*

\*\*\* PF GRADED XF-S 95 \*\*\*



438601

  
For The Expert Committee  
Chairman

F 153445

Photocopies of this Certificate are not valid.