

No. 010100544/28/2005**Professional Stamp Experts**

P.O. Box 6170, Newport Beach, CA 92658

Expert Committee

We have examined the enclosed item submitted to PSE, of which an image is shown below, and are of the opinion that:

Cat #	Issue	Denom.	Color
US#178	1875	2c	Vermilion

GRADE: XF-Sup 95, Mint OGnh

"it is genuine unused, o.g., never hinged."

*William A. Fite**For The Expert Committee*