No. 00123881

10/8/2004

**Professional Stamp Experts**

P.O. Box 6170, Newport Beach, CA 92658

## *Authentication Committee*

We have examined the enclosed item submitted to PSE, of which the photo is attached with seal and are of the opinion that:

| Cat # | Issue | Denom. | Color |
|---|---|---|---|
| US#261A | 1894 | $1 | Black |

**GRADE: VF-XF 85,Mint,OGnh**

**"it is genuine unused, o.g., never hinged."**




*For The Expert Committee*