No. 01265380 5/22/2013

**Professional Stamp Experts**
P.O. Box 6170, Newport Beach, CA 92658

## *Expert Committee*

We have examined the enclosed item submitted to PSE, of which an image is shown below, and are of the opinion that:

| Cat No. | Issue | Denom. | Color |
|---|---|---|---|
| Scott 275 | 1895 | 50c | Orange |

**GRADE: Superb 98J, Used**

**"it is genuine used."**




*For The Expert Committee*

THIS CERTIFICATE IS PRINTED ON WATERMARKED PAPER AND IS NOT VALID WITHOUT WATERMARK