The Philatelic Foundation

501 Fifth Avenue • Suite 1901
New York, NY 10017

No. 0371841
6/07/01

EXPERT COMMITTEE

We have examined the enclosed item, of which a photograph is attached, and ***described by the applicant*** as follows:

Country: UNITED STATES OF AMERICA

Cat. No.	Issue	Denom.	Color
311	1903	$1.00	black

Scott's unless otherwise specified.

USED

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE* * * *