THE PHILATELIC FOUNDATION

270 MADISON AVENUE
NEW YORK, N.Y. 10016

No. 0154650
12/31/85

EXPERT COMMITTEE

We have examined the enclosed item submitted by the applicant described as follows:

Country: UNITED STATES OF AMERICA

Cat. No.	Issue	Denom	Color
313	1903	$5.00	dark green

Scott's unless otherwise specified.

UNUSED OG

OF WHICH A PHOTOGRAPH IS ATTACHED AND ARE OF THE OPINION THAT:

IT IS GENUINE* * * * * * * * * * * * * * * * * * * *



A 01264

For The Expert Committee
Chairman

submitted by RICHARD A. CHAMPAGNE LTD