The Philatelic Foundation

341 West 38th Street • 5th Floor
New York, NY 10018
EXPERT COMMITTEE

No. 527870
05/12/2015

We have examined the enclosed item, of which a photograph is attached, and ***described by the applicant*** as follows:

Country: UNITED STATES OF AMERICA

Cat. No.	Issue	Denom.	Color
314A	1908	4¢	brown

Scott's unless otherwise specified.

USED, SCHERMACK TYPE III PRIVATE VENDING MACHINE PERFORATIONS, WAVY LINE MACHINE CANCEL.

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE* * * * * * * * * * * * * * * * * * *

* * * PF GRADED XF-S 95 * * *



527870

F 265957

For The Expert Committee
Chairman

Photocopies of this Certificate are not valid.

Submitted by

RUPP BROTHERS