No. 01236710 5/23/2011

Professional Stamp Experts
P.O. Box 6170, Newport Beach, CA 92658

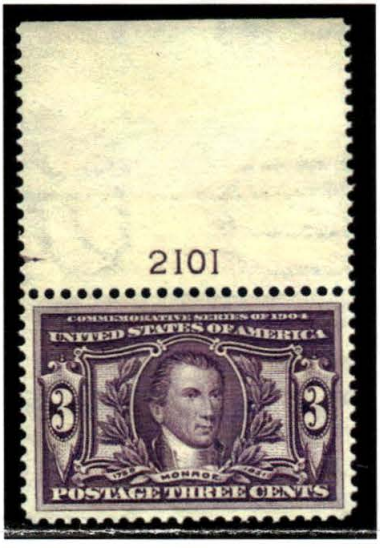
Expert Committee

We have examined the enclosed item submitted to PSE, of which an image is shown below, and are of the opinion that:

Cat No.	Issue	Denom.	Color
Scott 325 (USD 138)	1904	3c	Violet

GRADE: Superb 98, Mint OGnh

"it is genuine unused, o.g., never hinged."



For The Expert Committee

THIS CERTIFICATE IS PRINTED ON WATERMARKED PAPER AND IS NOT VALID WITHOUT WATERMARK