The Philatelic Foundation

341 West 38th Street • 5th Floor
New York, NY 10018

EXPERT COMMITTEE

No. 521548
07/28/2014

We have examined the enclosed item, of which a photograph is attached, and ***described by the applicant*** as follows:

Country: UNITED STATES OF AMERICA

Cat. No.	Issue	Denom.	Color
395	1912	4¢	brown

Scott's unless otherwise specified.

UNUSED, OG GUIDE LINE PAIR.

AND WE ARE OF THE OPINION THAT:

IT IS GENUINE, NEVER HINGED. * * * * * * * * *

* * * PF GRADED XF-S 95 * * *



521548

F 256029

For The Expert Committee
Chairman

Photocopies of this Certificate are not valid.

Submitted by

HARRY A. OLIVAR, JR.