No. 01286122 7/15/2014

Professional Stamp Experts

P.O. Box 6170, Newport Beach, CA 92658

gradingmatters.com

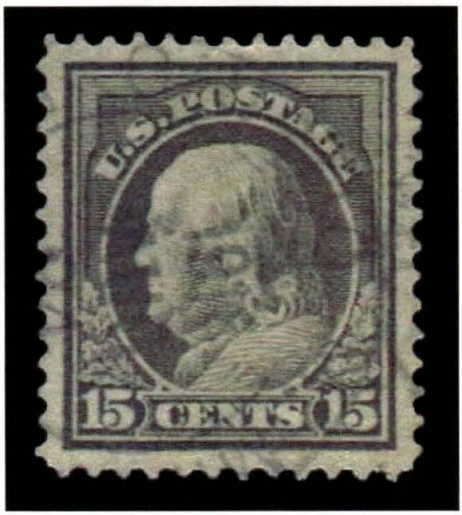
Expert Committee

We have examined the enclosed item submitted to PSE, of which an image is shown below, and are of the opinion that:

Cat No.	Issue	Denom.	Color
Scott 418 USA	1912	15c	Gray

GRADE: Superb 98, Used

"it is genuine used."



For The Expert Committee

THIS CERTIFICATE IS PRINTED ON WATERMARKED PAPER AND IS NOT VALID WITHOUT WATERMARK