

No. 011994594/7/2009**Professional Stamp Experts**

P.O. Box 6170, Newport Beach, CA 92658

Expert Committee

We have examined the enclosed item submitted to PSE, of which an image is shown below, and are of the opinion that:

Cat No.	issue	Denom.	Color
Scott 450 (USD 164)	1916	2c	Carmine

GRADE: XF-Sup 95, Mint OGnh

"it is a genuine unused, o.g., never hinged, coil single."

*For The Expert Committee*

THIS CERTIFICATE IS PRINTED ON WATERMARKED PAPER AND IS NOT VALID WITHOUT WATERMARK