

No. **01200147****4/21/2009*****Professional Stamp Experts***

P.O. Box 6170, Newport Beach, CA 92658

Expert Committee

We have examined the enclosed item submitted to PSE, of which an image is shown below, and are of the opinion that:

Cat No.	Issue	Denom.	Color
Scott C5	1923	16c	Dark blue

GRADE: XF 90, Mint OGnh

"it is genuine unused, o.g., never hinged."

***For The Expert Committee***